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**ICI VIEWPOINTS** 

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## ICI Responds to CFTC's Adoption of Harmonization Rules

By lanthé Zabel

ICI issued the following statement about the Commodity Futures Trading Commission's (CFTC) adoption of harmonization rules related to Rule 4.5, which governs registration of commodity pool operators:

Since the CFTC first proposed amending its Rule 4.5 in February 2011, we have urged that the agency minimize duplicative burdens and unnecessary costs on funds and their investors. With this perspective in mind, we are currently reviewing the CFTC's latest release in detail.

Learn more about ICI's stance on Rule 4.5 at ICI's Commodity Investments Resource Center.

lanthé Zabel was ICI's deputy chief public communications officer.

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