

December 21, 2020

Estimated ETF Net Issuance

Washington, DC; December 8, 2020—The estimated value of all exchange-traded fund¹ (ETF) shares issued exceeded that of shares redeemed by \$17.23 billion for the eight-day period ended December 2, 2020, the Investment Company Institute reported today. In addition to this report, ICI will also be publishing long-term mutual fund flows and a report that combines data for ETFs and mutual funds, available on the [ICI website](#).

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Millions of dollars

	12/2/2020	11/24/2020	11/18/2020	11/11/2020	11/4/2020
Equity	14,137	8,393	13,601	33,737	1,742
Domestic	8,788	3,572	9,522	28,825	1,373
World	5,349	4,821	4,079	4,912	369
Hybrid	183	107	254	222	-58
Bond	183	107	254	222	-58
Taxable	8,788	3,572	9,522	28,825	1,373
Municipal	5,349	4,821	4,079	4,912	369
Commodity	183	107	254	222	-58
Total	14,137	8,393	13,601	33,737	1,742

Note: Components may not add to the total because of rounding. Includes funds not registered under the Investment Company Act of 1940.

Equity ETFs² had estimated net issuance of \$14.14 billion for the week, compared to estimated net issuance of \$8.39 billion in the previous week. Domestic equity ETFs had estimated net issuance of \$8.79 billion, and world equity ETFs had estimated net issuance of \$5.35 billion.

Hybrid ETFs²—which can invest in stocks and fixed-income securities—had estimated net issuance of \$183 million for the week, compared to estimated net issuance of \$107 million in the previous week.

Commodity ETFs²—which are ETFs (both registered and not registered under the Investment Company Act of 1940) that invest primarily in commodities, currencies, and futures—had estimated negative net issuance of \$1.19 billion for the week, compared to estimated negative net issuance of \$1.60 billion during the previous week.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at one of the email addresses above.

Notes: Weekly ETF net issuance are estimates that represent industry totals. Actual net issuance data are collected on a monthly basis and are reported in ICI's "Monthly Exchange-Traded Fund Data"; therefore, there are differences between these weekly estimates and the monthly net issuance. Data^[1] for previous weeks may reflect revisions because of data adjustments, reclassifications, and changes in the number of ETFs^[2] reporting. [Historical flow data](#) are available on the ICI website.

Endnotes

- ^[1] Data for ETFs that invest primarily in other ETFs were excluded from the series.
- ^[2] ICI classifies ETFs based on language in the fund prospectus. For a detailed description of ICI classifications, please see ICI ETF Investment Objective Definitions.