

ICI to Host 2001 Equity Markets Conference in New York, September 2001

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Washington, DC, September 4, 2001 - The Investment Company Institute will sponsor a one-day conference examining the evolution of the nation's securities markets and exploring institutional trading in the current environment. The 2001 Equity Markets Conference will be held in New York, on Wednesday, October 24 at the Hilton New York Hotel.

"The future of our equity markets is being shaped by technological and regulatory developments taking place today," said Institute General Counsel Craig Tyle, who will open the conference. "The 2001 Equity Markets Conference is a unique opportunity to bring regulators and market participants together to discuss the important issues facing the nation's evolving securities markets."

The conference will feature panel discussions covering a variety of equity markets issues. The morning session will consist of a panel on the listed securities market, including a discussion of the impact of decimalization on institutional trading and the role of regional exchanges, as well as a panel on compliance issues and institutional trading, including a discussion of best execution and soft dollars. Moderators and speakers for the morning session include: Catherine R. Kinney, Group Executive Vice President, New York Stock Exchange; Gus Sauter, Managing Director, The Vanguard Group; William R. Harts, Managing Director, Salomon Smith Barney; Robert B. Fagenson, Vice Chairman, Van Der Moolen Specialists USA; Gerald T. Lins, General Counsel, ING Furman Selz Asset Management; Andrew M. Brooks, Vice President and Head of Equity Trading, T. Rowe Price Associates; Peter Jenkins, Managing Director and Head of Global Equity Trading, Zurich Scudder Investments; John A. McCarthy, Associate Director, Market Oversight, Office of Compliance Inspections and Examinations, Securities and Exchange Commission; Thomas P. Lemke, Partner, Morgan Lewis; and Robert Schwartz, Professor of Finance, Baruch College.

Laura S. Unger, Commissioner, U.S. Securities and Exchange Commission, will be the featured luncheon speaker.

The afternoon session will consist of a panel on the Nasdaq Stock Market, including a discussion of commission-based trading in the Nasdaq Market and the SuperSOES and SuperMontage systems, as well as a panel on institutional trading tools, including a discussion of institutional trading platforms, ECNs and electronic exchanges. Moderators and speakers for the afternoon session include: Robert L.D. Colby, Deputy Director, Division of Market Regulation, U.S. Securities and Exchange Commission; Bruce Turner, Executive Vice President, The Nasdaq Stock Market; Joseph Della Rosa, Managing Director, Goldman Sachs; Michael Cormack, President, Archipelago; Seth Merrin, Chief Executive Officer, Liquidnet; Christopher Heckman, Managing Director, ITG; Leo Smith, Managing Director and Head of Equity Trading, Putnam Funds; Richard P. Felegy, Senior Vice President, Morgan Stanley Investment Management; John J. Wheeler, Manager—Equity Trading, American Century Investment Management; and Ann C. Hartwell, Senior Vice President and Director of Equity Trading, MFS Investment Management.

Registration is \$450 for Institute members and \$650 for nonmembers. Online registration is available at <http://conferences.ici.org>. All conference sessions will be held at the Hilton New York, 1335 Avenue of the Americas, New York, New York 10019. Phone (212) 586-7000. Additional meeting and registration information is available by contacting the Institute Conference Division at 202-326-5968, by mail at 1401 H Street, NW, Suite 1200, Washington, DC 20005, or by fax at 202-326-8307.

All conference sessions are open to the media. Working members of the news media interested in covering this event should contact the Institute's Public Information Department at 202-326-5800.

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