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**Washington, DC; January 21, 2021**—Investment Company Institute (ICI) President and CEO Eric J. Pan issued the following statement after Commissioner Allison Herren Lee was designated acting chair of the US Securities and Exchange Commission (SEC):

“We welcome the announcement of Allison Herren Lee as the new acting chair of the SEC. She is a dedicated public servant who has been an important advocate for the interests of investors. We look forward to working with Lee in her new capacity on issues important to the regulated fund industry and its investors.”

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