

ICI Statement on Scheduled SEC Meeting on Money Market Fund Regulation

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Washington, DC, May 29, 2013 - ICI Chief Public Communications Officer Mike McNamee issued the following statement in response to the Securities and Exchange Commission notice of an open meeting scheduled for June 5 to consider money market fund regulation:

“We look forward to seeing the rule proposal on money market funds that the Commission plans to consider at next week’s meeting. We expect this proposal will reflect the extensive research and discussion among commissioners and staff since last summer. As Chairman White has said repeatedly, the goals of any reform must include preserving the economic benefits of money market funds—both for investors and for the businesses and state and local governments that rely upon these funds for financing.”

For more information on money market fund regulation, visit www.ici.org/mmfs.