

ICI Launches FactsOnRetirement.org

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New site highlights ICI research and takes on common myths about the US retirement system

Washington, DC; September 5, 2018—America’s retirement system is strong and working well for most workers, according to research highlighted on a new website created by the Investment Company Institute (ICI). Launched today, FactsOnRetirement.org presents ICI’s in-depth research and data on the US retirement system, takes on common misconceptions about retirement preparedness, and provides tips for those who want to learn more about saving for retirement.

“ICI has a team of experts dedicated to studying the US retirement system and FactsOnRetirement.org will help make their work more readily available and easily accessible to the growing body of academics, policymakers, and the public who are engaged on this important issue,” said ICI President and CEO Paul Schott Stevens. “Whether you’re new to the issue or a seasoned expert, we believe this site will be a valuable resource that shows how we can build on the strengths of the current system to enhance retirement savings—and security—in the United States.”

FactsOnRetirement.org has four sections:

- **Retirement by the Numbers** guides users through ICI’s comprehensive research on the resources Americans have accumulated for retirement. As the site notes, total retirement assets have increased from \$469 billion in 1975 to \$28 trillion today—seven times as much per household, after inflation.
- **Myth vs. Fact** responds to common, misleading claims about the retirement system. For instance, ICI responds to the claim that most workers aren’t covered by a workplace retirement plan by showing that nearly three-quarters of individual filers with incomes of \$20,000 or more, and joint filers with incomes of \$40,000 or more, participate in retirement plans either directly or through a spouse.
- **Tips for Savers** offers a step-by-step explanation of how workers can better take advantage of workplace retirement plans.
- **Additional Resources** provides visitors with more extensive research and source materials that can be found at ICI.org.