

ICI Statement on SEC Chair Mary Jo White

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Washington, DC, November 14, 2016 - *Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement upon the announcement by Securities and Exchange Commission Chair Mary Jo White that she will step down at the end of the Obama Administration:*

“We congratulate Chair Mary Jo White for her exceptional leadership of the Securities and Exchange Commission through one of the most challenging and significant periods of its history. Her commitment to investor protection and robust capital markets has made America’s financial system significantly stronger and more robust. The expertise, experience, and open process that the Commission has brought to asset management issues under her leadership will strengthen mutual funds, to the benefit of their 90 million investors. We thank her for her long service to the nation, and wish her the very best in her future endeavors.”