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**Washington, DC; June 20, 2019**—*Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement after the US Senate today confirmed Allison Lee to serve as a commissioner of the Securities and Exchange Commission (SEC):*

“Ms. Lee is a highly experienced professional, and ICI welcomes her confirmation. Her years of service at the SEC, including as senior counsel in the Complex Financial Instruments Unit, and her work at the Justice Department and in the private sector, provide a solid foundation for her term as commissioner. We look forward to working with Ms. Lee over the coming years on issues important to the regulated fund industry and its shareholders.”