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Washington, DC; January 16, 2019—*Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement on the passing of John C. “Jack” Bogle, founder of the Vanguard Group and former chairman (1969–70) of the ICI Board of Governors:*

“ICI notes with sadness the passing of its former chairman Jack Bogle. Jack had a truly profound influence on the shape of the modern fund industry, and was tireless in his commitment to fund investors. We extend our deepest sympathy to his family and colleagues on this loss.”