

July 17, 2024

Money Market Fund Holdings June 2024

Washington, DC, July 17, 2024 — The Investment Company Institute (ICI) reports that, as of the final Friday in June, prime money market funds held 44.6 percent of their portfolios in daily liquid assets and 61.6 percent in weekly liquid assets, while government money market funds held 77.7 percent of their portfolios in daily liquid assets and 87.9 percent in weekly liquid assets.

At the end of June, prime funds had a weighted average maturity (WAM) of 30 days and a weighted average life (WAL) of 48 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 36 days and a WAL of 84 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets	May 2024	June 2024 ^P	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	45.7%	44.6%	10%
Weekly liquid assets	62.5%	61.6%	30%
Weighted average maturity and Weighted average life	May 2024	June 2024 ^P	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	32	30	60
Weighted average life	50	48	120
Government money market funds			
Liquid assets	May 2024	June 2024 ^P	Regulatory minimum
<i>Percentage of total assets</i>			

Daily liquid assets	77.7%	77.7%	10%
Weekly liquid assets	87.8%	87.9%	30%
Weighted average maturity and Weighted average life	May 2024	June 2024^P	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	37	36	60
Weighted average life	84	84	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas rose from \$496.99 billion in May to \$559.01 billion in June. Government money market funds' holdings attributable to the Americas rose from \$4,405.24 billion in May to \$4,476.77 billion in June.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*

Millions of dollars and as a percentage of portfolio securities

Prime money market funds				
Region	5/31/2024		6/30/2024^P	
Americas	\$496,988	48.7%	\$559,008	54.4%
Asia and Pacific	167,507	16.4	175,508	17.1
Europe	338,516	33.1	276,535	26.9
Supranational	6	0.1	0	0.0
Other	18,263	1.8	16,104	1.6
Total	\$1,021,279	100.0%	\$1,027,155	100.0%
Government money market funds				
Region	5/31/2024		6/30/2024^P	
Americas	\$4,405,244	89.1%	\$4,476,766	90.5%
Asia and Pacific	134,961	2.7	141,854	2.9

Europe	391,646	7.9	316,081	6.4
Supranational	0	0.0	0	0.0
Other	13,084	0.3	10,893	0.2
Total	\$4,944,935	100.0%	\$4,945,595	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

^P Preliminary data subject to change.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. Mandated changes to Form N-MFP were effective in June 2024 and, as a result, June data has been noted as preliminary in this report. As we further analyze the new data, changes may result to this report. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or icipubcomm@ici.org.

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