

June 25, 2024

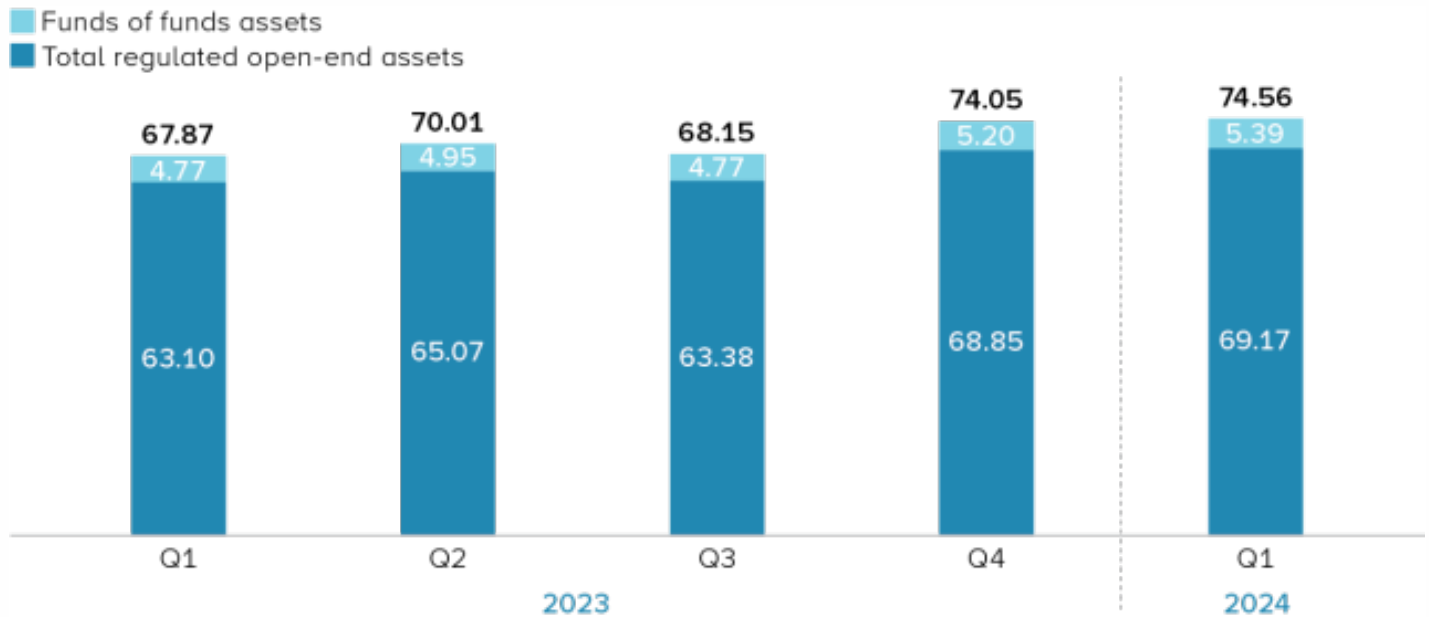
Worldwide Regulated Open-End Fund Assets and Flows First Quarter 2024

Washington, DC; June 25, 2024—Worldwide regulated open-end fund assets increased 0.5 percent to \$69.17 trillion at the end of the first quarter of 2024, excluding funds of funds. Worldwide net cash inflow to all funds was \$814 billion in the first quarter, compared with \$674 billion of net inflows in the fourth quarter of 2023. Please note that the Australian data is currently unavailable and the total net assets were 2.6 trillion USD as of the fourth quarter of 2023.

The Investment Company Institute compiles worldwide regulated open-end fund statistics on behalf of the International Investment Funds Association (IIFA), the organization of national fund associations. The collection for the first quarter of 2024 contains statistics from 44 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

Trillions of US dollars, end of quarter



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was decreased by US dollar appreciation over the first quarter of 2024. For example, on a US dollar–denominated basis, fund assets in Europe increased by 2.3 percent in the first quarter, compared with an increase of 4.5 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

Billions of US dollars

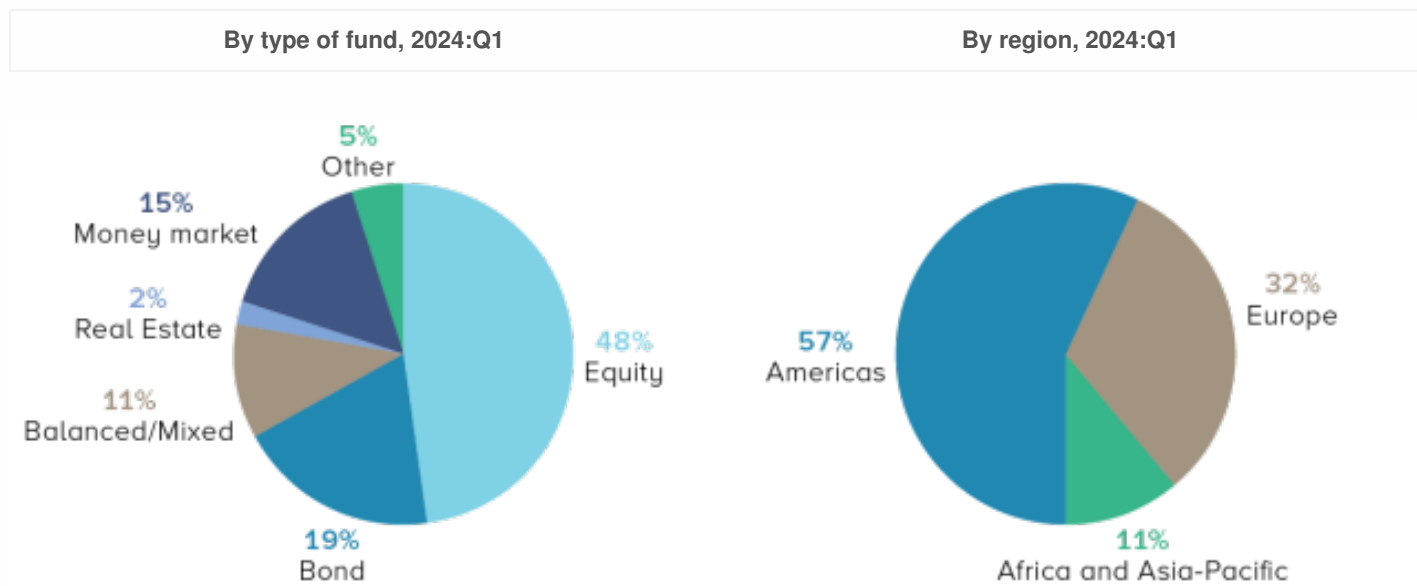
	2023				2024
	Q1	Q2	Q3	Q4	Q1
All funds*	63,103	65,069	63,383	68,851	69,169

Long-term	53,645	55,351	53,439	58,410	58,764
Equity	28,449	29,760	28,641	31,787	33,078
Bond	11,991	12,209	11,971	12,893	13,000
Balanced/Mixed	7,291	7,282	6,893	7,295	7,328
Guaranteed	32	33	35	37	37
Real Estate	1,371	1,385	1,342	1,395	1,119
Other	4,510	4,682	4,558	5,003	4,202
Money market	9,458	9,718	9,943	10,441	10,405
Memo items included above:					
ETFs	9,544	10,122	9,963	11,281	12,332
Institutional	5,292	5,330	5,170	5,581	5,552

*Excludes Funds of Funds where possible

On a US dollar–denominated basis, equity fund assets increased by 4.1 percent to \$33.08 trillion at the end of the first quarter of 2024. Bond fund assets increased by 0.8 percent to \$13.00 trillion in the first quarter. Balanced/mixed fund assets increased by 0.5 percent to \$7.33 trillion in the first quarter, while money market fund assets decreased by 0.3 percent globally to \$10.41 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2024, 48 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 19 percent and the asset share of balanced/mixed funds was 11 percent. Money market fund assets represented 15 percent of the worldwide total.

By region, 57 percent of worldwide assets were in the Americas in the first quarter of 2024, 32 percent were in Europe, and 11 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2023				2024
	Q1	Q2	Q3	Q4	Q1
All funds	689	518	410	674	814
Long-term	124	200	128	316	537
Equity	9	-30	61	177	190
Bond	145	226	108	147	367
Balanced/Mixed	-58	-55	-68	-87	-63
Guaranteed	1	1	-1	*	-1
Real Estate	4	6	5	*	1
Other	22	51	23	78	42
Money market	565	318	282	358	277
Memo Items Included Above:					
ETFs	147	225	220	377	392
Institutional	-2	36	30	13	10

* Indicates an amount that is less than \$0.500 million.

Note: 43 jurisdictions reported data in Q1 2023 through Q1 2024. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2024: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds are excluded where possible.

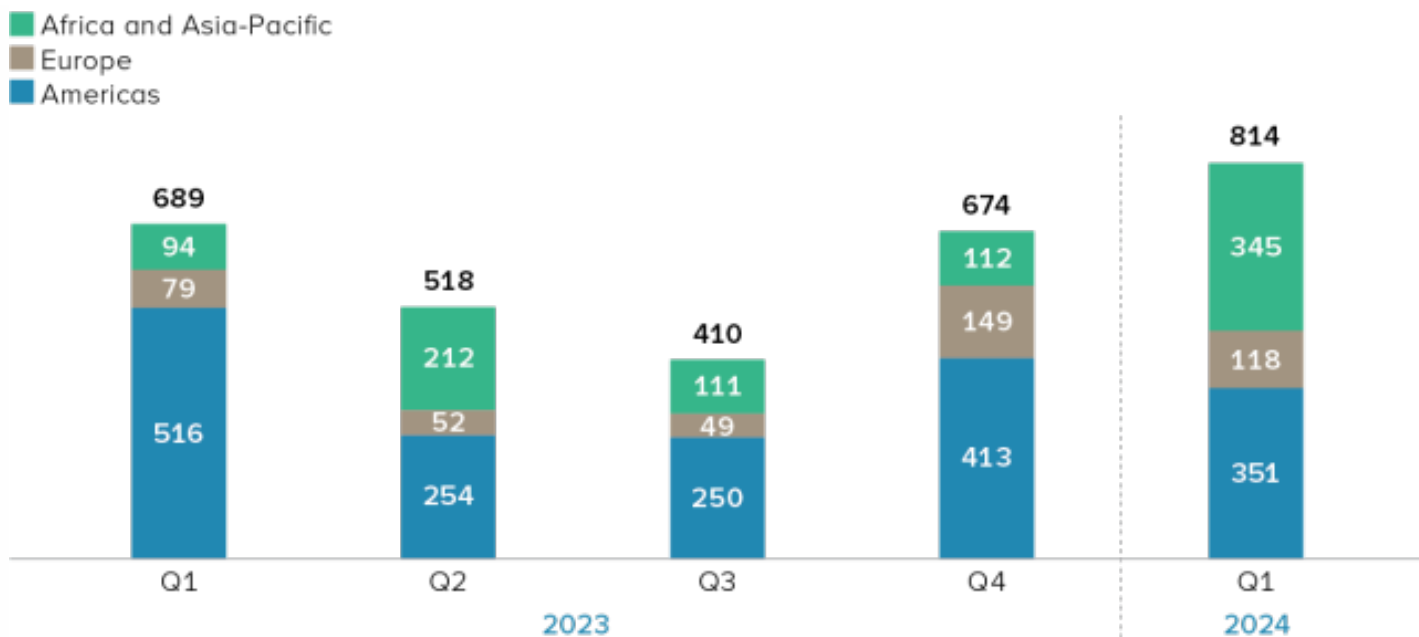
Net sales of regulated open-end funds worldwide were \$814 billion in the first quarter of 2024. Flows into equity funds worldwide were \$190 billion in the first quarter, after experiencing \$177 billion of net inflows in the fourth quarter of 2023.

Globally, bond funds posted an inflow of \$367 billion in the first quarter of 2024, after recording an inflow of \$147 billion in the fourth quarter.

Outflows from balanced/mixed funds worldwide totaled \$63 billion in the first quarter of 2024, compared with \$87 billion of outflows in the fourth quarter of 2023.

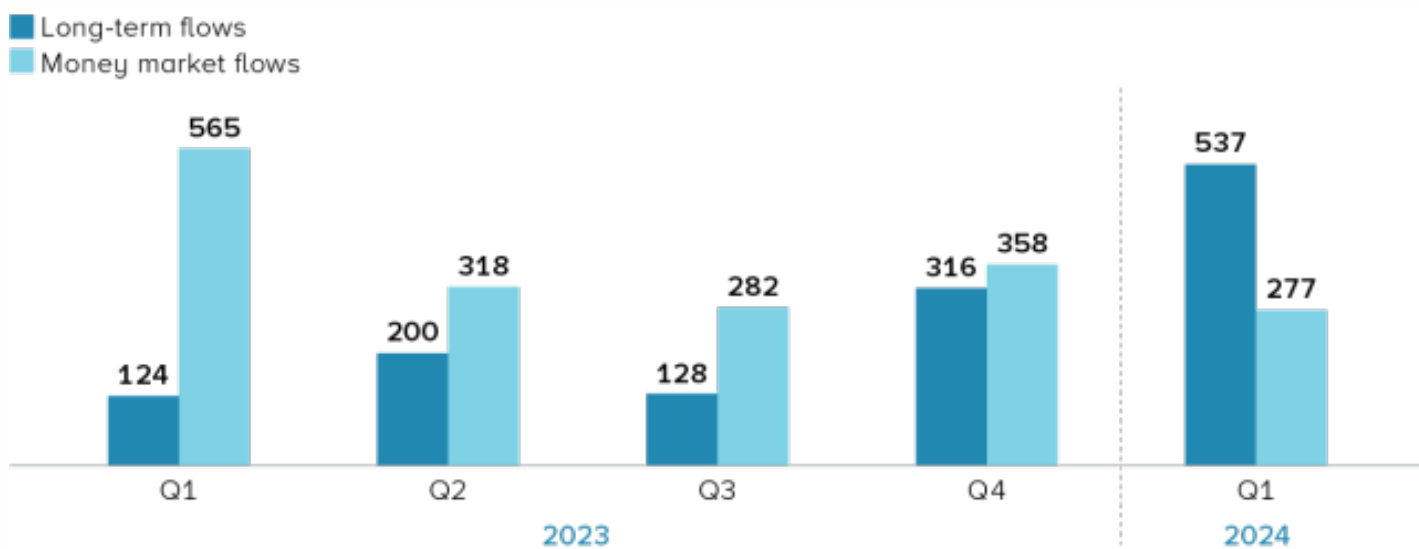
Worldwide Net Sales of Regulated Open-End Funds by Region

Billions of US dollars



Worldwide Long-Term and Money Market Net Sales

Billions of US dollars



Money market funds worldwide experienced an inflow of \$277 billion in the first quarter of 2024 after registering an inflow of \$358 billion in the fourth quarter of 2023.