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ICI's Letter to OMB Regarding its Review of DOL's Amendments to QPAM Exemption

On December 6, 2023, ICI submitted a letter to the Office of Management and Budget (OMB), expressing significant concerns regarding the substantial proposed changes and the cost-benefit analysis included in the Department of Labor's (DOL) proposed amendments to Prohibited Transaction Exemption 84-14 (the "QPAM Exemption"). Four other trade associations signed on to the letter. As a reminder, DOL sent the final version of the amendments to the QPAM Exemption to OMB on November 14.

Read more in the comment letter.

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