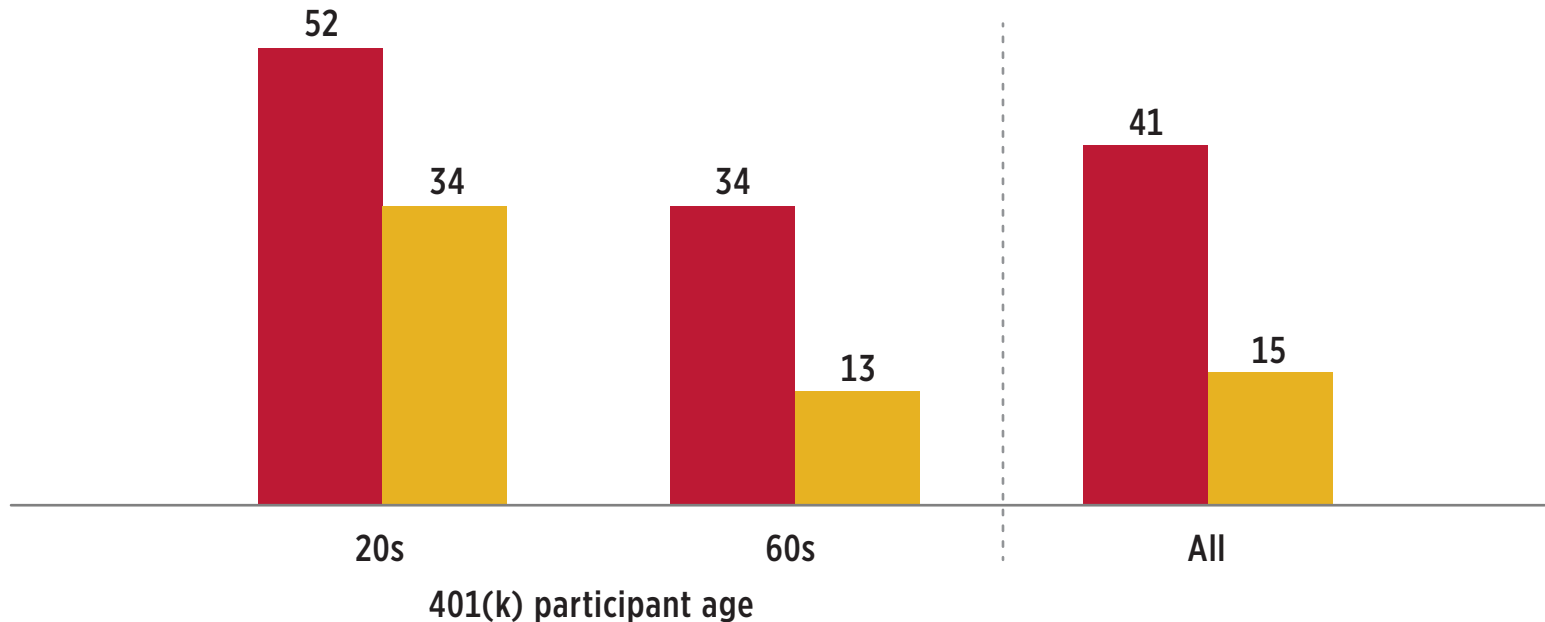


Younger 401(k) Participants Are More Likely to Use Target Date Funds

Year-end 2012

- Percentage of participants holding target date funds
- Target date fund assets as a percentage of total 401(k) assets



Note: Funds include mutual funds, bank collective trusts, life insurance separate accounts, and other pooled products. Percentage of assets is a dollar-weighted average.

Source: Tabulations from EBRI/ICI Participant-Directed Retirement Plan Data Collection Project